

REAL ESTATE WEEKLY

December 28, 2011

Brits zip up Times Sq. lease

Mark Stempel, president of CityVest Realty Corporation, secured prime Times Square retail space for Superdry, a men's and women's apparel label.

The retailer leased 14,000 s/f for a new flagship location at 729 7th Avenue on the corner of 49th Street.

The lease includes 4,000 s/f on the ground floor, 7,050 s/f on the second floor and 3,000 s/f in the basement. Asking price is \$600 psf.

Superdry joins national retailers in Times Square such as The Hershey store, M&M's store, Disney, Toy's R-U's and more.

The Superdry brand, based in the UK, began in 2003 with inspiration from a trip to Tokyo by the founding partners. The brand currently is sold globally in over 30 countries with over 100 stand-alone stores. The line contains over 2,000 men's and women's styles across all core categories including hand drawn graphics, detailed outerwear, premium denim, accessories, footwear, sunglasses and bags.

Superdry currently has two other stores in Manhattan at 199 Water Street in the South Street Seaport and at 718 Broadway in NoHo.

Stempel represented the owner and William Crisp, president of William Crisp Realty, represented the tenant, in the transaction.